

2024 Semi-Annual Statement of Condition



Dollar Bank was founded in 1855, by Charles Colton, as an independent community bank for everyone, focused on empowering the people and communities we serve. Mr. Colton believed everyone should have access to banking services and anyone could open an account at Dollar Bank, regardless of race, gender or creed, with just one dollar.

Dollar Bank has grown to become the largest mutual bank in the country, serving customers in western Pennsylvania, northeast Ohio, the Hampton Roads region of Virginia and southwestern Maryland. As a mutual bank, not having shareholders allows us the ability to focus solely on our customers and the communities we serve.

Every day we work to empower our customers, invest in our employees and strengthen the communities we serve by providing financial opportunity for everyone.

During the first half of the 2024 fiscal year, Dollar Mutual Bancorp's financial statement reflects its continued strength and growth. Our core capital amounted to over \$1.27 billion or 10.82% of our total average assets.

Prudent management has always been a cornerstone of our success and we are consistently rated as well capitalized by government regulators, representing the highest category of financial strength.

As Dollar Bank continues to grow, we remain committed to delivering personalized solutions and service to our cherished, long-term customers, while inspiring our newer generations to do more together.



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President & CEO

Board of Directors

Raymond T. Betler
Retired President & CEO
Wabtec Corporation

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Chairman, CEO & Shareholder
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& Chief Growth Officer
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Senior Vice President
& Chief Information Officer
Wabtec Corporation

Samuel J. Stephenson, CPA
Retired Firm Director & Partner,
Baker Tilly Virchow Krause LLP &
Retired Partner, ParenteBeard

Dollar Mutual Bancorp and Subsidiaries 2024 Semi-Annual Statement of Condition

May 31, 2024 (\$ in thousands)



ASSETS	Cash and Cash Equivalents.....	\$ 324,651	
	Investment Securities Available For Sale.....	1,722,518	
	Investment Securities Held to Maturity.....	<u>10,174</u>	
	Total Cash and Investment Securities.....		\$ 2,057,343
	Loans Receivable:		
	Mortgage and Home Equity Loans		
	Residential.....	5,619,869	
	Other Mortgages.....	<u>2,077,144</u>	
	Total Mortgage and Home Equity Loans.....	7,697,013	
	Non-Mortgage Loans		
	Commercial.....	996,931	
	Consumer.....	<u>259,691</u>	
	Total Non-Mortgage Loans.....	1,256,622	
	Total Loans.....		8,953,635
	Allowance for Loan and Lease Losses.....		<u>(75,398)</u>
Total Loans Receivable (Net).....		8,878,237	
Premises and Equipment, Net.....		130,613	
Goodwill.....		31,730	
Other Assets:			
Accrued Interest Receivable.....	38,749		
Other Assets.....	<u>369,751</u>		
Total Other Assets.....		<u>408,500</u>	
TOTAL ASSETS.....		<u>\$ 11,506,423</u>	
LIABILITIES	Deposits:		
	Checking.....	\$ 3,160,818	
	Savings.....	3,692,635	
	Certificates and Other Deposits.....	<u>2,649,676</u>	
	Total Deposits.....		\$ 9,503,129
	Borrowings.....		626,172
	Other Liabilities:		
	Advance Payments by Borrowers for Taxes and Insurance.....	53,540	
	Accrued Interest Payable and Other Liabilities.....	<u>222,086</u>	
	Total Other Liabilities.....		<u>275,626</u>
TOTAL LIABILITIES.....		\$ 10,404,927	
CAPITAL	Total Capital.....		<u>1,101,496</u>
	TOTAL LIABILITIES AND CAPITAL.....		<u>\$ 11,506,423</u>

Regulatory Capital

(\$ in thousands)

	Capital at 5/31/2024	Regulatory Requirement	Excess Capital
Tier I Leverage (Core) Capital	\$1,267,644	\$468,667	\$798,977
Tier I Risk-Based	\$1,267,644	\$457,743	\$809,901
Total Risk-Based	\$1,329,211	\$610,324	\$718,887