

2023 Semi-Annual Statement of Condition



Dollar Bank was founded in 1855, by Charles Colton, as an independent community bank for everyone, focused on empowering the people and communities we serve. Mr. Colton believed everyone should have access to banking services and anyone could open an account at Dollar Bank, regardless of race, gender or creed, with just one dollar.

Dollar Bank has grown to become the largest mutual bank in the country, serving customers in western Pennsylvania, northeast Ohio, the Hampton Roads region of Virginia and southwestern Maryland. As a mutual bank, not having shareholders allows us the ability to focus solely on our customers and the communities we serve.

Every day we work to empower our customers, invest in our employees and strengthen the communities we serve by providing financial opportunity for everyone.

During the first half of the 2023 fiscal year, Dollar Mutual Bancorp's financial statement reflects its continued strength and growth. Our core capital amounted to over \$1.24 billion or 10.69% of our total average assets.

Prudent management has always been a cornerstone of our success and we are consistently rated as well capitalized by government regulators, representing the highest category of financial strength.

As Dollar Bank continues to grow, we remain committed to delivering personalized solutions and service to our cherished, long-term customers, while inspiring our newer generations to do more together.



Jim McQuade
President & CEO

Board of Directors

Raymond T. Betler
Retired President & CEO
Wabtec Corporation

Robert E. Blackham, Esquire
Chairman, CEO & Shareholder
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President & CEO
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Institute

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Dollar Bank, FSB

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Retired Managing Partner
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President & CEO
Dollar Bank, FSB

Robert P. Oeler
Retired President & CEO,
Chairman of the Board
Dollar Bank, FSB

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CEO of Diversified Businesses
& Chief Growth Officer
Highmark, Inc.

Richard H. Smith, Jr.
Senior Vice President
& Chief Information Officer
Wabtec Corporation

Samuel J. Stephenson, CPA
Retired Firm Director & Partner,
Baker Tilly Virchow Krause LLP &
Retired Partner, ParenteBeard

Leila L. Vespoli
Retired EVP, Corporate Strategy,
Regulatory Affairs & Chief Legal Officer
FirstEnergy

A copy of Dollar Mutual Bancorp's audited financial statement is available by writing to the Treasurer:
Dollar Bank Accounting Department - 20 Stanwix Street, Pittsburgh, PA 15222

Dollar Mutual Bancorp and Subsidiaries 2023 Semi-Annual Statement of Condition

May 31, 2023 (\$ in thousands)



ASSETS	Cash and Cash Equivalents.....	\$ 256,618	
	Investment Securities Available For Sale.....	1,967,303	
	Investment Securities Held to Maturity.....	<u>16,569</u>	
	Total Cash and Investment Securities.....		\$ 2,240,490
	Loans Receivable:		
	Mortgage and Home Equity Loans		
	Residential.....	5,670,888	
	Other Mortgages.....	<u>1,950,607</u>	
	Total Mortgage and Home Equity Loans.....	7,621,495	
	Non-Mortgage Loans		
	Commercial.....	906,878	
	Consumer.....	<u>251,348</u>	
	Total Non-Mortgage Loans.....	1,158,226	
	Total Loans.....		8,779,721
	Allowance for Loan and Lease Losses.....		<u>(52,954)</u>
Total Loans Receivable (Net).....		8,726,767	
Premises and Equipment, Net.....		129,270	
Goodwill.....		31,730	
Other Assets:			
Accrued Interest Receivable.....	37,976		
Other Assets.....	<u>404,280</u>		
Total Other Assets.....		<u>442,256</u>	
TOTAL ASSETS.....		<u>\$ 11,570,513</u>	
LIABILITIES	Deposits:		
	Checking.....	\$ 3,141,693	
	Savings.....	4,000,334	
	Certificates and Other Deposits.....	<u>1,788,822</u>	
	Total Deposits.....		\$ 8,930,849
	Borrowings.....		1,314,960
	Other Liabilities:		
	Advance Payments by Borrowers for Taxes and Insurance.....	55,852	
	Accrued Interest Payable and Other Liabilities.....	<u>185,541</u>	
	Total Other Liabilities.....		<u>241,393</u>
TOTAL LIABILITIES.....		\$ 10,487,202	
CAPITAL	Total Capital.....		<u>1,083,311</u>
	TOTAL LIABILITIES AND CAPITAL.....		<u>\$ 11,570,513</u>

Regulatory Capital

(\$ in thousands)

	Capital at 5/31/2023	Regulatory Requirement	Excess Capital
Tier I Leverage (Core) Capital	\$1,245,161	\$465,742	\$779,419
Tier I Risk-Based	\$1,245,161	\$447,647	\$797,514
Total Risk-Based	\$1,299,176	\$596,862	\$702,314