

# 2022 Semi-Annual Statement of Condition



Dollar Bank was founded in 1855, by Charles Colton, as an independent community bank for everyone, focused on empowering the people and communities we serve. Mr. Colton believed everyone should have access to banking services and anyone could open an account at Dollar Bank, regardless of race, gender or creed, with just one dollar.

Dollar Bank has grown to become the largest mutual bank in the country, serving customers in western Pennsylvania, northeast Ohio and the Hampton Roads region of Virginia. As a mutual bank, not having shareholders allows us the ability to focus solely on our customers and the communities we serve.

Every day we work to empower our customers, invest in our employees and strengthen the communities we serve by providing financial opportunity for everyone.

During the first half of the 2022 fiscal year, Dollar Mutual Bancorp's financial statement reflects its continued strength and growth. Our core capital amounted to over \$1.18 billion or 10.48% of our total average assets.

Prudent management has always been a cornerstone of our success and we are consistently rated as well capitalized by government regulators, representing the highest category of financial strength.

As Dollar Bank continues to grow, we remain committed to delivering personalized solutions and service to our cherished, long-term customers, while inspiring our newer generations to do more together.

Be assured that is something we will do forever.



**Jim McQuade**  
President & CEO

## Board of Directors

**Raymond T. Betler**  
Retired President & CEO  
Wabtec Corporation

**Robert E. Blackham, Esquire**  
Chairman, Shareholder  
Roetzel & Andress, LPA

**Kim Tillotson Fleming, CFA®**  
Chairman & CEO  
Hefren-Tillotson, Inc.

**Evan S. Frazier**  
President & CEO  
The Advanced Leadership  
Institute

**Thomas A. Kobus**  
Retired EVP & CFO  
Dollar Bank, FSB

**Robert A. Krizner, CPA**  
Retired Managing Partner  
KPMG, LLP

**James J. McQuade**  
President & CEO  
Dollar Bank, FSB

**Robert P. Oeler**  
Retired President & CEO,  
Chairman of the Board  
Dollar Bank, FSB

**Deborah L. Rice-Johnson**  
CEO of Diversified Businesses  
& Chief Growth Officer  
Highmark, Inc.

**Richard H. Smith, Jr.**  
Senior Vice President  
& Chief Information Officer  
Wabtec Corporation

**Samuel J. Stephenson, CPA**  
Retired Firm Director & Partner,  
Baker Tilly Virchow Krause LLP &  
Retired Partner, ParenteBeard

**Leila L. Vespoli**  
Retired EVP, Corporate Strategy,  
Regulatory Affairs & Chief Legal Officer  
FirstEnergy

A copy of Dollar Mutual Bancorp's audited financial statement is available by writing to the Treasurer:  
**Dollar Bank Accounting Department - 20 Stanwix Street, Pittsburgh, PA 15222**

# Dollar Mutual Bancorp and Subsidiaries 2022 Semi-Annual Statement of Condition

May 31, 2022 (\$ in thousands)



<b>ASSETS</b>	Cash and Cash Equivalents.....	\$ 531,449	
	Investment Securities Available For Sale.....	2,249,542	
	Investment Securities Held to Maturity.....	<u>23,024</u>	
	<b>Total Cash and Investment Securities</b> .....		\$ 2,804,015
	Investment in Federal Home Loan Bank Stock.....		40,378
	<b>Loans Receivable:</b>		
	Mortgage and Home Equity Loans		
	Residential.....	5,329,692	
	Other Mortgages.....	<u>1,642,703</u>	
	Total Mortgage and Home Equity Loans.....	6,972,395	
	Non-Mortgage Loans		
	Commercial.....	719,363	
	Consumer.....	<u>269,268</u>	
	Total Non-Mortgage Loans.....	988,631	
	Total Loans.....		7,961,026
Allowance for Loan and Lease Losses.....		<u>(53,517)</u>	
Total Loans Receivable (Net).....		7,907,509	
<b>Premises and Equipment, Net</b> .....		127,500	
<b>Goodwill</b> .....		31,730	
<b>Other Assets:</b>			
Accrued Interest Receivable.....	27,178		
Other Assets.....	<u>139,773</u>		
Total Other Assets.....		<u>166,951</u>	
<b>TOTAL ASSETS</b> .....		<u>\$ 11,078,083</u>	
<b>LIABILITIES</b>	<b>Deposits:</b>		
	Checking.....	\$ 3,486,465	
	Savings.....	4,538,909	
	Certificates and Other Deposits.....	<u>1,269,771</u>	
	Total Deposits.....		\$ 9,295,145
	<b>Borrowings</b> .....		636,076
	<b>Other Liabilities:</b>		
	Advance Payments by Borrowers for Taxes and Insurance.....	50,845	
	Accrued Interest Payable and Other Liabilities.....	<u>41,116</u>	
	Total Other Liabilities.....		<u>91,961</u>
<b>TOTAL LIABILITIES</b> .....		\$ 10,023,182	
<b>CAPITAL</b>	Total Capital.....		<u>1,054,901</u>
	<b>TOTAL LIABILITIES AND CAPITAL</b> .....		<u>\$ 11,078,083</u>

## Regulatory Capital

(\$ in thousands)

	Capital at 5/31/2022	Regulatory Requirement	Excess Capital
Tier I Leverage (Core) Capital	\$1,183,288	\$451,472	\$731,816
Tier I Risk-Based	\$1,183,288	\$396,048	\$787,240
Total Risk-Based	\$1,237,866	\$528,064	\$709,802