

2022 Annual Statement of Condition



Dollar Bank was founded in 1855, by Charles Colton, as an independent community bank for everyone, focused on empowering the people and communities we serve. Mr. Colton believed everyone should have access to banking services and anyone could open an account at Dollar Bank, regardless of race, gender or creed, with just one dollar.

Dollar Bank has grown to become the largest mutual bank in the country, serving customers in western Pennsylvania, northeast Ohio, the Hampton Roads region of Virginia and southwestern Maryland. As a mutual bank, not having shareholders allows us the ability to focus solely on our customers and the communities we serve.

Every day we work to empower our customers, invest in our employees and strengthen the communities we serve by providing financial opportunity for everyone.

During the 2022 fiscal year, Dollar Mutual Bancorp's financial statement reflects its continued strength and growth. Our core capital amounted to over \$1.21 billion or 10.72% of our total average assets.

Prudent management has always been a cornerstone of our success and we are consistently rated as well capitalized by government regulators, representing the highest category of financial strength.

As Dollar Bank continues to grow, we remain committed to delivering personalized solutions and service to our cherished, long-term customers, while inspiring our newer generations to do more together.

Be assured that is something we will do forever.



Jim McQuade
President & CEO

Board of Directors

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Retired President & CEO
Wabtec Corporation

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Chairman, CEO & Shareholder
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Dollar Bank, FSB

Robert P. Oeler
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Chairman of the Board
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Senior Vice President
& Chief Information Officer
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Baker Tilly Virchow Krause LLP &
Retired Partner, ParenteBeard

Leila L. Vespoli
Retired EVP, Corporate Strategy,
Regulatory Affairs & Chief Legal Officer
FirstEnergy

A copy of Dollar Mutual Bancorp's audited financial statement is available by writing to the Treasurer:
Dollar Bank Accounting Department - 20 Stanwix Street, Pittsburgh, PA 15222

Dollar Mutual Bancorp and Subsidiaries 2022 Annual Statement of Condition

November 30, 2022 (\$ in thousands)



ASSETS	Cash and Cash Equivalents.....	\$ 304,462	
	Investment Securities Available For Sale.....	2,113,591	
	Investment Securities Held to Maturity.....	<u>19,909</u>	
	Total Cash and Investment Securities		\$ 2,437,962
	Loans Receivable:		
	Mortgage and Home Equity Loans		
	Residential.....	5,625,467	
	Other Mortgages.....	<u>1,764,713</u>	
	Total Mortgage and Home Equity Loans	7,390,180	
	Non-Mortgage Loans		
	Commercial.....	688,192	
	Consumer.....	<u>262,463</u>	
	Total Non-Mortgage Loans	950,655	
	Total Loans		8,340,835
	Allowance for Loan and Lease Losses.....		<u>(52,641)</u>
Total Loans Receivable (Net)		8,288,194	
Premises and Equipment, Net		131,739	
Goodwill		31,730	
Other Assets:			
Accrued Interest Receivable.....	33,459		
Other Assets.....	<u>273,316</u>		
Total Other Assets		<u>306,775</u>	
TOTAL ASSETS		<u>\$ 11,196,400</u>	
LIABILITIES	Deposits:		
	Checking.....	\$ 3,445,526	
	Savings.....	4,396,918	
	Certificates and Other Deposits.....	<u>1,281,903</u>	
	Total Deposits		\$ 9,124,347
	Borrowings		887,097
	Other Liabilities:		
	Advance Payments by Borrowers for Taxes and Insurance.....	45,117	
	Accrued Interest Payable and Other Liabilities.....	<u>97,161</u>	
	Total Other Liabilities		<u>142,278</u>
TOTAL LIABILITIES		\$ 10,153,722	
CAPITAL	Total Capital.....		<u>1,042,678</u>
	TOTAL LIABILITIES AND CAPITAL		<u>\$ 11,196,400</u>

Regulatory Capital

(\$ in thousands)

	Capital at 11/30/2022	Regulatory Requirement	Excess Capital
Tier I Leverage (Core) Capital	\$1,213,878	\$452,796	\$761,082
Tier I Risk-Based	\$1,213,878	\$423,931	\$789,947
Total Risk-Based	\$1,267,580	\$565,241	\$702,339