

2023 Annual Statement of Condition



Dollar Bank was founded in 1855, by Charles Colton, as an independent community bank for everyone, focused on empowering the people and communities we serve. Mr. Colton believed everyone should have access to banking services and anyone could open an account at Dollar Bank, regardless of race, gender or creed, with just one dollar.

Dollar Bank has grown to become the largest mutual bank in the country, serving customers in western Pennsylvania, northeast Ohio, the Hampton Roads region of Virginia and southwestern Maryland. As a mutual bank, not having shareholders allows us the ability to focus solely on our customers and the communities we serve.

Every day we work to empower our customers, invest in our employees and strengthen the communities we serve by providing financial opportunity for everyone.

During the 2023 fiscal year, Dollar Mutual Bancorp's financial statement reflects its continued strength and growth. Our core capital amounted to over \$1.25 billion or 10.61% of our total average assets.

Prudent management has always been a cornerstone of our success and we are consistently rated as well capitalized by government regulators, representing the highest category of financial strength.

As Dollar Bank continues to grow, we remain committed to delivering personalized solutions and service to our cherished, long-term customers, while inspiring our newer generations to do more together.



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President & CEO

Board of Directors

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Retired President & CEO
Wabtec Corporation

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Chairman, CEO & Shareholder
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& Chief Growth Officer
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& Chief Information Officer
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Baker Tilly Virchow Krause LLP &
Retired Partner, ParenteBeard

Dollar Mutual Bancorp and Subsidiaries 2023 Annual Statement of Condition

November 30, 2023 (\$ in thousands)



ASSETS	Cash and Cash Equivalents.....	\$ 241,532
	Investment Securities Available For Sale.....	1,813,121
	Investment Securities Held to Maturity.....	<u>13,152</u>
	Total Cash and Investment Securities	\$ 2,067,805
	Loans Receivable:	
	Mortgage and Home Equity Loans	
	Residential.....	5,642,749
	Other Mortgages.....	<u>2,057,915</u>
	Total Mortgage and Home Equity Loans.....	7,700,664
	Non-Mortgage Loans	
	Commercial.....	954,174
	Consumer.....	<u>261,292</u>
	Total Non-Mortgage Loans.....	1,215,466
	Total Loans.....	8,916,130
	Allowance for Loan and Lease Losses.....	<u>(54,727)</u>
Total Loans Receivable (Net).....	8,861,403	
Premises and Equipment, Net	130,729	
Goodwill	31,730	
Other Assets:		
Accrued Interest Receivable.....	39,280	
Other Assets.....	<u>391,581</u>	
Total Other Assets.....	<u>430,861</u>	
TOTAL ASSETS	<u>\$ 11,522,528</u>	
LIABILITIES	Deposits:	
	Checking.....	\$ 3,190,382
	Savings.....	3,710,227
	Certificates and Other Deposits.....	<u>2,453,903</u>
	Total Deposits.....	\$ 9,354,512
	Borrowings	822,842
	Other Liabilities:	
	Advance Payments by Borrowers for Taxes and Insurance.....	44,031
	Accrued Interest Payable and Other Liabilities.....	<u>215,955</u>
	Total Other Liabilities.....	<u>259,986</u>
TOTAL LIABILITIES	\$ 10,437,340	
CAPITAL	Total Capital.....	<u>1,085,188</u>
	TOTAL LIABILITIES AND CAPITAL	<u>\$ 11,522,528</u>

Regulatory Capital

(\$ in thousands)

	Capital at 11/30/2023	Regulatory Requirement	Excess Capital
Tier I Leverage (Core) Capital	\$1,249,948	\$471,104	\$778,844
Tier I Risk-Based	\$1,249,948	\$457,574	\$792,374
Total Risk-Based	\$1,305,736	\$610,098	\$695,638